

THE STATE OF TEXAS §
COUNTY OF BRAZORIA §
CITY OF MANVEL §



SOUTH MANVEL DEVELOPMENT AUTHORITY

THIS NOTICE IS POSTED PURSUANT TO THE TEXAS OPEN MEETING ACT (CHAPTER 551) OF THE TEXAS GOVERNMENT CODE). THE BOARD OF DIRECTORS OF THE MANVEL SOUTH MANVEL DEVELOPMENT AUTHORITY WILL HOLD A MEETING ON **November 1, 2023 AT 4:00 P.M.** AT MANVEL CITY HALL, 20031 HIGHWAY 6, MANVEL, TEXAS 77578, FOR THE PURPOSE OF DISCUSSING AND IF APPROPRIATE, TAKE ACTION WITH RESPECT TO THE FOLLOWING ITEMS.

This facility is wheelchair-accessible and accessible parking spaces are available. Requests for accommodations or interpreter services must be made 48 hours prior to this meeting. Please contact the Manvel City Secretary at 281.489.0630

Board Agenda **November 1, 2023** 4:00 p.m.

Regular Session

Call To Order

Pos. 1 Debra Davison
Pos. 2 Nicole Mitchell
Pos. 3 Kim Bickham
Pos. 4 Rosie Donaire
Pos. 5 Devin Jones

Pledge

Pledge of Allegiance and Texas Pledge: "Honor the Texas flag; I pledge allegiance to thee Texas, one state under God, one and indivisible.

Public Comments: "Comment Card" Required

o Members of the public with business before the board, NOT scheduled on the agenda as a public hearing (that have submitted a public comment card) may have three (3) minutes to address the board. o The board may not participate in any discussion and cannot vote on the subject you present unless it is listed on the agenda as an action item.

Regular Agenda

- A. Consideration and possible action to designate underwriting team.
- B. Consideration and possible action to approve the meeting minutes to date.

Adjourn

CERTIFICATION

I, Tammy Bell, City Secretary for the City of Manvel, do hereby certify that the foregoing Agenda of the City of Manvel is true and correct; and that I posted such notice on the bulletin board at the Manvel City Hall. A place convenient and readily accessible to the public on October 27, 2023 in accordance with the Texas Open Meetings Act (Tex. Gov't. Code §551.001 et.seq). Said notice remained posted for at least 72 hours preceding the scheduled time of the meeting.



TAMMY BELL, CITY SECRETARY
CITY OF MANVEL, TEXAS

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SOUTH MANVEL DEVELOPMENT AUTHORITY MINUTES 10/18/2023

Regular Session

Call To Order

Debra Davison called the meeting of the SMDA to order at 4:00 p.m.

Pos. 1 Debra Davison – PRESENT
Pos. 2 Nicole Mitchell – ABSENT
Pos. 3 Kim Bickham - PRESENT
Pos. 4 Rosie Donaire - PRESENT
Pos. 5 Devin Jones - ABSENT

Pledge

Public Comments: "Comment Card" Required

Regular Agenda

- A. Discussion/update from financial advisor regarding pending tax increment bond.

Joe Morrow, Hilltop Securities -

Discusses the details surrounding the bond issuance and the history that brought the SMDA to this point.

Key issues: how large will the bond issue be and what is the annual debt service going to be?

- B. Consideration and possible action to designate underwriting team.

Recommends RBC Capital Markets, but they might not be eligible to do business as there is an investigation going on with the AG right now.

Tim Austin suggests that RBC is chosen but that if it falls through, having another meeting to select someone else.

Robert Gervais suggests choosing someone else now because there is no telling when the investigation will be concluded.

Joe Morrow suggests taking no action and waiting a week or two.

Debra Davison made the motion to table. Rosie Donaire seconded the motion.

The motion carried with an all-in-favor vote of 3/0.

- C. Consideration and possible action to approve the meeting minutes to date.

Rosie Donaire made the motion to approve. Kim Bickham seconded the motion.
The motion carried with an all-in-favor vote of 3/0.

Adjourn

Debra Davison made the motion to adjourn the meeting at 4:54 p.m. Rosie Donaire seconded the motion.
The motion carried with an all-in-favor vote of 3/0.

CERTIFICATION

TAMMY BELL, CITY SECRETARY
CITY OF MANVEL, TEXAS